

## WE Soda Ltd

### WE Soda places additional \$250 million notes due 2031

WE Soda Ltd (“WE Soda” or “Company”) announces that on 20 February 2026 it successfully placed \$250 million in aggregate principal amount of additional Regulation S 9.375% senior secured notes due 2031 (“Additional Notes”) in a private placement. The gross proceeds from the placement of the Additional Notes will be used to refinance the Revolving Credit Facility, for general corporate purposes and to pay the costs, fees and expenses incurred in connection with the placement. The Additional Notes are expected to be issued on 5 March 2026 subject to customary closing conditions (“Issue Date”).

The Additional Notes will be issued under the Issuer’s existing indenture dated 14 February 2024 (“Existing Indenture”) governing the Issuer’s existing \$500 million aggregate principal amount of 9.375% senior secured notes due 2031 (“Existing Notes”).

The Additional Notes will have the same terms as the Existing Notes and will be treated as a single class with the Existing Notes for all purposes under the Existing Indenture including, without limitation, waivers, amendments, redemptions and offers to purchase, except as otherwise specified with respect to the Additional Notes. The Additional Notes will have the same ISIN and CUSIP numbers as the Existing Notes and will be fungible with the Existing Notes of the same class.

There can be no assurance that the placement of the Additional Notes or other transactions will be completed.

The Company will apply for the Additional Notes to be listed on The International Stock Exchange (“TISE”) and TISE Sustainable, Channel Islands.

**Ends**

#### Enquiries:

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For more information, please visit: [www.wesoda.com](http://www.wesoda.com).

#### **About WE Soda**

WE Soda is the world’s largest producer of soda ash and a leading producer of sodium bicarbonate. Our purpose is “to responsibly produce essential ingredients for a sustainable future” and sustainability is integrated into everything we do. We produce soda ash with the lowest CO<sub>2</sub>e emissions intensity within our industry and we believe that we have the lowest impact on nature and the environment. For more information, please visit [www.wesoda.com](http://www.wesoda.com).

## IMPORTANT INFORMATION

Neither the content of any website of WE Soda nor any website accessible by hyperlinks on WE Soda's website is incorporated in, or forms part of, this announcement.

MiFID II professionals/ECPs-only- Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

UK MiFIR professionals/ECPs-only – Manufacturer target market (UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels).

FCA/ICMA stabilisation applies.

This announcement is directed only at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129, as amended, with respect to the European Economic Area, as defined in the Prospectus Regulation (EU) 2017/1129, as amended (the "EU Prospectus Regulation"). In the United Kingdom, this announcement is directed only at persons who are "professional clients" as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms a part of UK law by virtue of the European Union (Withdrawal) Act 2018. This announcement must not be acted on or relied on in any member state of the EEA or the United Kingdom by persons who are not qualified investors. Any investment or investment activity to which this announcement relates is available only to qualified investors in any member state of the EEA or the United Kingdom.

In the United Kingdom, this announcement is directed only at persons (i) who are outside the United Kingdom or (ii) who are in the United Kingdom and are (A) investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA") (Financial Promotion) Order 2005 (the "order") or (B) persons falling within article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the order or (C) other persons to whom this announcement may otherwise lawfully be directed without contravention of section 21 of the Financial Services and Markets Act 2000 (all such persons together being referred to as "relevant persons"). Any person who is not a relevant person should not act or rely on this communication or any of its contents. The Additional Notes are not being offered to the public in the United Kingdom. Any investment activity (including, but not limited to, any invitation, offer or agreement to subscribe, purchase or otherwise acquire securities) to which this communication relates will only be available to, and will only be engaged with, relevant persons in the United Kingdom. Each recipient also represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000, as amended, with respect to anything done by it in relation to any Notes in, from or otherwise involving the United Kingdom.

No key information document (KID) required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") and Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Additional Notes or otherwise making them available to retail investors in the EEA or the UK has been prepared and therefore offering or selling the Additional Notes or otherwise making them available to any retail investor in the EEA or the UK may be unlawful under the PRIIPs Regulation and the UK PRIIPs Regulation.

This communication is not an offer of securities for sale in the United States or any other jurisdiction where to do so would be unlawful. The issuer has not registered, and does not intend to register, any portion of the Additional Notes in the United States or any other jurisdiction and does not intend to conduct a public offering of the Additional Notes in the United States or any other jurisdiction.

In particular, the Additional Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Additional Notes may not be offered or sold, directly or indirectly, in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. The Additional Notes may only be offered or sold to (a) persons outside the United States in compliance with Regulation S under the Securities Act or (b) qualified institutional buyers

(QIBs) within the meaning of Rule 144A under the Securities Act. Prospective purchasers are hereby notified that the sellers or issuer of the Additional Notes may be relying on the exemption from registration requirements of the Securities Act provided by Regulation S of the Securities Act or another available exemption from registration.

Neither this communication nor any information herein nor the fact of its distribution shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

A rating is not a recommendation to buy, sell or hold the Additional Notes and may be subject to suspension, reduction, or withdrawal at any time by the rating agency. Similar ratings for different types of issuers and on different types of securities do not necessarily mean the same thing. The significance of each rating should be analysed independently from any other rating.

This announcement includes forward looking statements, which are based on WE Soda's current expectations and projections about future events, as well as the assumptions made by our management based on information currently available to our management. All statements other than statements of historical facts included in this announcement may be deemed to be forward looking statements. Words such as "believe", "expect", "plan", "intend", "seek", "anticipate", "estimate", "predict", "forecast", "project", "potential", "continue", "may", "will", "could", "should", and similar expressions or the negatives of these expressions are intended to identify forward looking statements. By their nature, forward looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements.